

PASSPORT TO RETIREMENT®

A CONTINUING EDUCATION COURSE FOR FINANCIAL SUCCESS

HAVE YOU EVER ASKED YOURSELF **ANY** OF THESE QUESTIONS?

- How can I take advantage of **Volatility** in the markets?
 - Am I prepared for **Long-Term Care** expenses?
 - Do I need to **diversify** more?
- What is my **risk tolerance** and when should I start to invest with less risk?
 - What **options** do I have for retirement plan distribution?
 - Which **investments** will work best for me?
 - Am I financially **secure** enough to **retire** early?

TO FIND OUT THE ANSWERS TO THESE QUESTIONS AND MORE,

PASSPORT TO RETIREMENT®

CAN GIVE YOU THE INFORMATION YOU NEED TO
PLAN FOR A STRONG FINANCIAL FUTURE!

A FINANCIAL EDUCATION PROGRAM SPONSORED BY

WAPPINGERS CENTRAL SCHOOL DISTRICT

ADULT EDUCATION PROGRAM

Roy C. Ketcham High School

99 Myers Corners Road
Wappingers Falls, NY 12590

Tuesdays

April 29, May 6 & 13

DUTCHESS BOCES ALI

ADULT LEARNING INSTITUTE

Dutchess BOCES CTI

Career Technical Institute
5 BOCES Road (Off of Salt Point Turnpike)
Poughkeepsie, NY 12601

Thursdays

May 1, 8 & 15

All Sessions: 6:30 p.m. to 9:00 p.m.
Each course consists of three 2½ - hour sessions.

ABOUT THE COURSE

A course that gives the knowledge to make a difference for your future

Our course has been recently updated to help you learn more about retirement planning so you can live comfortably. The course was developed to give you the tools necessary to make the best decisions possible regarding your future financial position and retirement.

By the end of the session, you will be able to access the costs of retirement and determine all sources of income you will have or potentially may need. You will also learn to improve your investment potential, access your risk tolerance accordingly, and determine the correct approach for estate planning. Inflation is a concern of all investors and this course will help you with any corrective action, all while avoiding unnecessary taxes. Long-term-care expenses can be financially devastating to any family or individual, so the course teaches best practices to minimize extreme costs.

You will use real-life examples, case studies and exercises in the course to help aid in the decision making process. This will allow you to discover how to appropriately take control and position yourself for a successful financial future.



THE EDUCATIONAL LEARNING EXPERIENCE WILL DELIVER:

- Situation based, time-tested financial principles and strategies.
- The most recent facts and figures on planning for retirement.
- Clear, concise and easy to understand visual aids and take-home handouts.
- Homework to reinforce your personal financial goals.
- Concepts that will expand your knowledge base to enable better decision making.

COURSE WORKBOOK FACTS:

- Workbook is included in the course.
- Workbook is 145 pages of financial tools for success.
- Workbook follows the presentation.
- Workbook is a take-home piece that will serve as a reference for future planning.

PERSONAL ONE-ON-ONE CONSULTATION WITH A PROFESSIONAL:

- As a participant you will have the opportunity to privately review your situation.
- In the consultation you will be able to ask questions directly associated to your needs.
- You will also have the advantage of working with an instructor on goal-setting and planning.



Evaluating an Investment's Real Rate of Return

Initial investment	\$20,000
Rate of return	3%
Amount earned	\$600
Federal income tax bracket	24%
After-tax return	\$456
Value of account value after taxes	\$20,456
Inflation rate	5%
Value of account after taxes & inflation	\$19,482
Real rate of return	-2.59%

This hypothetical example is used for illustrative purposes only. Actual results will vary.



WHY THIS COURSE IS FOR YOU... WHAT YOU WILL YOU LEARN?

FIGHTING THE STUMBLING BLOCKS:

You will learn to get past all of the stumbling blocks that can overwhelm people when planning for a comfortable retirement. Planning strategies will address areas such as: inflation, taxes and procrastination.

PREPARATION FOR A COMFORTABLE RETIREMENT:

You will be shown easy steps that can be taken to increase your income from retirement plans, savings and investments.

FIND OUT HOW MUCH IT WILL COST:

Retirement can be one of the most costly decisions you will ever make and you will learn strategies for long-term retirement savings.

YOU CAN SUPPLEMENT YOUR EMPLOYER- SPONSORED RETIREMENT PLAN:

Become well versed on personal retirement savings vehicles — the most common types: Roth and traditional IRAs, as well as fixed and variable annuities.

DISTRIBUTION OPTIONS FOR RETIREMENT PLANS:

Become aware of your distribution options and how they can affect your tax situation. You will also learn to better control your retirement funds.

Can I minimize losses with the extreme volatility?

DISABILITY CAN GREATLY AFFECT YOUR RETIREMENT:

Become aware of the impact a disability can have on your finances and what methods you have at your disposal to combat losing your financial stability.

MANAGEMENT OF YOUR INVESTMENT RISK:

Become acquainted with strategies such as diversification and asset allocation, both of which can help to manage the level of risk in your portfolio.

PAYING FOR COSTS OF LONG-TERM-CARE:

There are steps that can and should be taken to ease the burden of long-term-care costs if you should ever need it. There are risks involved with self-insuring and you will learn how you can purchase insurance to help protect your family from the burden of rising costs associated with long-term care.

LOWER YOUR PROBATE AND ESTATE TAXES:

Trusts and planned charitable giving are both resources that can help to reduce taxes and probate fees. You will learn the exact benefits of each and how you can easily implement planning strategies to avoid excessive tax implications.

PROVIDE FOR YOUR FAMILY AND YOUR HEIRS VIA DISTRIBUTION:

Distribution strategies can help to preserve the value of your estate. You will learn the ins-and-outs of the most beneficial and correct distribution strategies.

Today's Retirement Realities

- High inflation has reduced Americans' spending power
- Market volatility has taken a toll on the value of retirement accounts
- 34% of workers have taken a loan or early withdrawal from a workplace retirement plan¹
- Americans aged 60 and older have \$13 billion in outstanding student debt²

Sources: 1) Transamerica Center for Retirement Studies, 2021;
2) Federal Reserve Bank of New York, 2021 (most current data available)



ADULT EDUCATION: FIVE REASONS YOU SHOULD ATTEND THIS COURSE

You have to admit, we spend a good portion of our adult lives thinking about and making decisions financial in nature. Have you received any formal financial training or education, in school or otherwise? Continuing education on this subject is one of the most popular sought by adults and now it is all in one easy course.

We all want or need to make money and we spend the majority of our lives doing so, however, we don't think about what we are going to do with that money, how it is best used and how it can be stretched the farthest.

FIVE REASONS TO ATTEND THIS COURSE:

1. You'll learn to **steer clear of stumbling blocks** holding you back from retirement — such as taxes, inflation, lack of knowledge, poor planning, and failure to take action.
2. Acquire **professional information** — regarding financial strategies for your specific situation. Instill confidence in future decision making by learning all of your options.
3. Clear, concise and realistic **goal setting** using a step-by-step proven process based on your retirement needs, risk tolerance and length of expected retirement.
4. Do you procrastinate? Don't we all...this course will help guide you to **taking action**. Once the course is complete, you'll be properly prepared to **improve your financial strengths immediately**.
5. This same seminar is prepared across the country by financial professionals, because it has a proven track record of positive results. Your instructor is among the top financial professionals in your area and has been chosen for this course based on experience in practical — real-life matters. His experience stems from years of being in practice in the private sector working with hundreds of clients with all levels of net worth. **Course instructor is: James P. Agrawal, M.B.A., C.F.P.®, M.S.F.S., of J. Agrawal Financial Group (www.jagrawalfinancialgroup.com)**. Jim has 41 years of experience in the Hudson Valley region. Jim is a Certified Financial Planner ™ and Investment Advisor Representative offering Securities and Investment Advisory Services through **Osaic Wealth, Inc.** Member FINRA/ SIPC and Registered Investment Advisor. **Osaic Wealth, Inc.** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Osaic Wealth, Inc.** Mr. Agrawal's office is located at 22 IBM Road, Suite 205, Poughkeepsie, NY 12601, 845-463-1047. Neither **Osaic Wealth, Inc.** nor its representatives offer tax or legal advice. J. Agrawal Financial Group and **Osaic Wealth, Inc.** are not affiliated entities. For assistance with these matters, please consult your tax or legal advisor. **Also speaking is Kelly Traver, of Wallace & Wallace LLP, Poughkeepsie, NY.**



Every great event has sponsors and those underwriting this course are: Allianz Life of NY, Jackson National Life Insurance Company of NY, Nationwide Financial, Equitable Life of NY, and Touchstone Investments.

Give yourself
**more
control**
of your financial future

FACT:

Less than 16% of retirees said they will have enough money to pay for long-term care, such as nursing home or home care, should you need it during your retirement.

Source: 2020 Retirement Confidence Survey, Employee Benefit Research Institute.

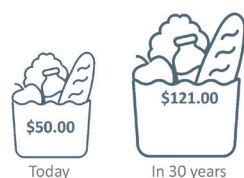
COURSE CURRICULUM

These are just some examples of what we cover during the course.

2. Inflation

Effect of 3% annual inflation

Bag of groceries



Retirement portfolio

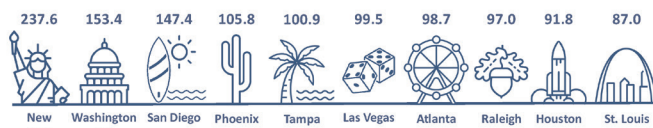


Assumes a 3% annual inflation rate. These hypothetical examples of mathematical principles are used for illustrative purposes only. Actual results will vary.

Cost-of-Living Comparison

Cost-of-living index for selected cities

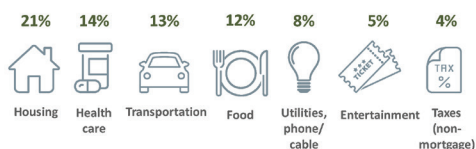
U.S. average = 100.0



Source: The Council for Community and Economic Research, 2022 (data through Q3 2022)

What Could Be Your Largest Expenses?

Largest expense categories for Americans aged 65 and older

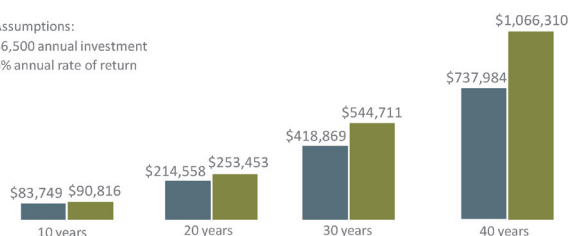


Source: U.S. Bureau of Labor Statistics, 2021 (most current data available)

The Power of Tax Deferral

■ Taxable (24% rate) ■ Tax deferred

Assumptions:
\$6,500 annual investment
6% annual rate of return



This hypothetical example is used for comparison purposes only and does not represent any specific investments. Rates of return will vary over time, especially for long-term investments. Actual results will vary.

How an Annuity Can Provide a Pension-Like Income Stream

- Some annuities offer guaranteed returns and lifetime payments
- Can help protect you from outliving your assets
- Unlimited contributions (within contract limits)
- Earnings accumulate tax deferred
- Most annuities offer a guaranteed death benefit
- Choice of payout options



Any annuity guarantees are contingent on the financial strength and claims-paying ability of the issuing company.

How Likely Are You to Need Long-Term Care?

- **70%** of 65-year-olds will need some form of long-term care services during their lifetimes¹
- **20%** of today's 65-year-olds will need long-term care for more than 5 years²
- **49%** of workers are not confident that they will have enough money to cover long-term care expenses³



Sources: 1-2) U.S. Department of Health and Human Services, 2022;
3) Employee Benefit Research Institute, 2022

Unpredictable Markets

Experiencing poor investment returns at the wrong time is called **sequence-of-returns risk**

- An early loss of retirement assets means there is a lower base of assets from which to generate income throughout retirement
- Selling assets during a downturn could result in a faster depletion of assets



Sustainability of a \$1 Million Portfolio



Assumes a 5% annual rate of return. This hypothetical example is used for illustrative purposes only and does not represent the performance of any specific investment. The withdrawal amounts are taken at the end of the first year. Fees, expenses, and taxes are not considered and would reduce the performance shown if they were included. Rates of return will vary over time, particularly for long-term investments. Actual results will vary.

WAPPINGERS RCK HS: REGISTRATION INFORMATION - MAIL/WALK-IN/PHONE

TUITION - WAPPINGERS RCK HS:

Tuition is \$49. You may pay your tuition fee in advance or at the first classroom session. Regardless of when you pay, you must register in advance. Pre-enrollment is preferred by returning the below form with a check. Please make check payable to **Wappingers Central Schools**. A \$25.00 materials fee is payable to the instructor the first night of class (cash or check, no credit-cards accepted). You may bring your spouse or a guest at no extra cost.

METHODS OF REGISTRATION:

PHONE:

Adults may register by phone M-F between the hours of 9:00 a.m. and 12:30 p.m.
Please call **845-298-5000, Ext 40137**.

MAIL:

Complete the registration form below and return it by mail to: Wappingers Central School District, Attn: Continuing Education, P.O. Box 396, Hopewell Junction, NY 12533. You will **NOT** be notified of your acceptance into a class; you simply attend the first class. **Make checks payable to WCSD**. Mail registration continues until classes start or until they are full. You will be notified if your class is canceled or is full.

WALK-IN:

You may register in person at the Wappingers School District Continuing Education Office located at the Ketcham HS Annex, 99 Myers Corners Road, Wappingers Falls, NY 12590 (blue building on the hill to the left of Ketcham H.S.). Hours of operation are between 9:00 a.m. to 12:30 p.m., M-F. Please call before coming to make sure someone is in the office to receive your registration.

ON-LINE:

If you wish to use a credit or debit card to pay for your registration, you may register online by going to wappingersschools.org and clicking on COMMUNITY. Then select CONTINUING ED from the menu and click on the link for the WCSD Winter/Spring 2025 Classes.



REGISTRATION FORM - WAPPINGERS RCK HS

I will attend **PASSPORT TO RETIREMENT®**:

☐ **Tuesdays, April 29, May 6 & 13, Ketcham High School Room 107, 6:30 PM - 9:00 PM**

☐ Please remove me from your mailing list. (Please fill out the information below)

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone _____ Home Phone _____

☐ I am enrolling my spouse or a guest at no extra charge.

Name _____

Method of payment

☐ Check payable to **Wappingers Central Schools**.



DUTCHESS BOCES ALI: REGISTRATION INFORMATION - MAIL/ONLINE/PHONE

PLEASE CALL WITH QUESTIONS:
845.483.3640

TUITION - DUTCHESS BOCES ALI:

Tuition is \$59 in advance plus a \$10 facility fee. A \$25 materials fee is payable to the instructor the first night of class (cash or check, no credit-cards accepted).

PREREGISTRATION PROCEDURES:

Adults may register by using mail, phone, or online registration methods. Enrollment is limited. Registrations will be accepted on a first-come, first served basis. Partial payments will not be accepted. Class placements will be guaranteed by payment only.

METHODS OF REGISTRATION:

You may preregister on our website at <https://registration.xendirect.com/dcBoces/courseDisplay.cfm?schID=1399>.

PHONE:

Adults may register by phone M-F between the hours of 9:30 a.m. and 5:30 p.m. and charge the total fees using a VISA, Discover or MasterCard. Call **845.483.3640**. Have your credit card number and expiration date ready when calling in.

MAIL:

Students may register by completing and mailing the registration form below and including the total fees. Please make check or money order payable to Dutchess BOCES Adult Program. To charge the total fees on your VISA, Discover or MasterCard, fill in the credit card number and expiration date, and sign your name. Only one completed registration coupon is necessary (spouse or guest does not require an extra registration). Mail registration form to: **Dutchess BOCES ALI, Adult Learning Institute, 5 BOCES Road, Poughkeepsie, NY 12601**

REGISTRATION FORM - DUTCHESS BOCES ALI

I will attend **PASSPORT TO RETIREMENT®**:

☐ **Thursdays, May 1, 8 & 15 (Course #MM-07 25MAYCTI) Room 225, 6:30 PM - 9:00 PM**

☐ Please remove me from your mailing list. (Please fill out the information below)

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone _____ Home Phone _____

☐ I am enrolling my spouse or a guest at no extra charge.

Name _____

Method of payment (Total cost to be paid to Dutchess BOCES is \$69)

☐ Check payable to **Dutchess BOCES Adult Program.** ☐ VISA ☐ Discover ☐ MasterCard

Cardholder name: _____

Card number: _____ Exp. Date: _____

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Wappingers Central School District

Attn: Continuing Education

P.O. Box 396

Hopewell Junction, NY 12533

PRESORT STANDARD
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Did you know:

There are ways to protect against
losses in your 401k?

A new administration/tariffs is adding
volatility to the financial markets?

Are **YOU** prepared?



**WHAT'S
YOUR PLAN
FOR
RETIREMENT?**